

Subject:	Extract from the proceedings of the Policy & Resources Committee meeting held on the 11 February 2016 – Capital Resources and Capital Investment Report 2016/17		
Date of Meeting:	25 February 2016		
Report of:	Head of Legal & Democratic Services & Monitoring Officer		
Contact Officer:	Name:	Ross Keatley	Tel: 29-1064
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Wards Affected:	All		

FOR GENERAL RELEASE***Action Required of Council:***

To receive the report referred from the Policy & Resources Committee for decision.

Recommendations:

- 1) That the Capital Investment Programme for 2016/17 in appendix 1 be agreed;
- 2) That the estimated capital resources in future years as detailed in appendix 1 to the report be noted;
- 3) That £0.25m resources in 2016/17 be allocated for the Strategic Investment Fund for the purposes set out in paragraph 3.19 of the report;
- 4) That the £2.0m for the ICT fund for investment into the Customer First in a Digital Age strategy be noted;
- 5) That £1.0m be allocated for the Asset Management Fund; and
- 6) That the proposed use of council borrowing as set out in paragraph 3.36 and appendix 3 to the report be noted.

**BRIGHTON & HOVE CITY COUNCIL
POLICY & RESOURCES COMMITTEE**

4.00pm 11 FEBRUARY 2016

AUDITORIUM, THE BRIGHTELM CENTRE

MINUTES

Present: Councillors Morgan (Chair), Hamilton (Deputy Chair), G Theobald (Opposition Spokesperson), Mac Cafferty (Group Spokesperson), Bewick, Janio, Mitchell, A Norman, Sykes and Wealls

PART ONE

123 CAPITAL RESOURCES AND CAPITAL INVESTMENT REPORT 2016/17

- 123.1 The Committee considered a report of the Acting Executive Director for Finance & Resources in relation to the Capital Resources and Capital Investment Programme 2016/17. The purpose of the report was to inform the Committee of the level of available capital resources in 2016/17 to enable the Committee to propose a Capital Investment Programme for 2016/17 to Budget Council.
- 123.2 In response to Councillor Janio Officers agreed to provide the spend in previous years by of context; this would be circulated after the meeting.
- 123.4 In response to Councillor Wealls it was agreed that an update in relation to the Customer First in a Digital Age Programme would be circulated to the Committee following the meeting.
- 123.5 The Chair then put the recommendations to the vote:
- 123.6 **RESOLVED TO RECOMMEND:** That the Committee recommend to Council the following:
- 1) The Capital Investment Programme for 2016/17 in appendix 1.
 - 2) To note the estimated capital resources in future years as detailed in appendix 1.
 - 3) To allocate £0.25m resources in 2016/17 for the Strategic Investment Fund for the purposes set out in paragraph **Error! Reference source not found.**
 - 4) To note the £2.0m for the ICT fund for investment into the Customer First in a Digital Age strategy.
 - 5) To allocate £1.0m for the Asset Management Fund.

- 6) The proposed use of council borrowing as set out in paragraph **Error! Reference source not found.** and appendix 3.

